

**RESOLUTION NO. 131-2026**

**A RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS TO THE 2025 FISCAL YEAR BUDGET TO REFLECT ACTUAL YEAR-END REVENUES AND EXPENDITURES, AND FOR OTHER PURPOSES**

WHEREAS, the Town of Oak Grove adopted an operating budget for Fiscal Year 2025; and

WHEREAS, actual revenues and expenditures for Fiscal Year 2025 have been reconciled as shown in the 2025 Financial Summary Report and departmental financial statements; and

WHEREAS, certain funds and line items exceeded or fell below the adopted 2025 budget and must be adjusted to accurately reflect final year-end activity and maintain compliance with Arkansas municipal accounting standards; and

WHEREAS, the Town Council finds it necessary and appropriate to amend the 2025 budget to reflect these adjustments.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF OAK GROVE, ARKANSAS:

**SECTION 1.**

The 2025 Fiscal Year Budget is hereby amended to reflect the following adjustments based on actual revenues and expenditures:

**FUND-BY-FUND ADJUSTMENTS**

**GENERAL FUND**

**Adopted 2025 Budget:** \$35,500  
**Actual Expenditures:** \$49,245.09  
**Variance:** +\$13,745.09 (over budget)

**Adjustment Required:**  
Increase General Fund Expenditure Budget by **\$13,745.09** to cover actual 2025 costs.

**STREET FUND**

**Adopted 2025 Budget:** \$39,775  
**Actual Expenditures:** \$44,203.59  
**Variance:** +\$4,428.59 (over budget)

**Adjustment Required:**  
Increase Street Fund Expenditure Budget by **\$4,428.59**.

**WATER FUND**

**Adopted 2025 Budget:** \$73,340  
**Actual Expenditures:** \$90,806.12  
**Variance:** +\$17,466.12 (over budget)

**Adjustment Required:**  
Increase Water Fund Expenditure Budget by **\$17,466.12**.

**FIRE FUND**

**Adopted 2025 Budget:** \$17,100  
**Actual Expenditures:** \$107,014.47  
**Variance:** +\$89,914.47 (over budget)

**Notes:**

The overage is primarily due to:

- Tyson Fire Gear reimbursement revenue
- Additional grant and membership revenues
- Gear purchases and reimbursements not included in the adopted budget

**Adjustment Required:**

Increase Fire Fund Expenditure Budget by **\$89,914.47**.

**833 FUND**

**Adopted 2025 Budget:** \$21,000

**Actual Expenditures:** \$9,048.56

**Variance:** **-\$11,951.44** (under budget)

**Adjustment Required:**

Decrease 833 Fund Expenditure Budget by **\$11,951.44**.

**PARKS FUND**

(No adopted 2025 budget — fund created during 2025)

**Actual Expenditures:** \$1,224.41

**Adjustment Required:**

Establish a 2025 Parks Fund Budget of **\$1,224.41**.

**LOPFI FUND**

**Adopted 2025 Budget:** Not listed in budget file

**Actual Expenditures:** \$1,494.00

**Adjustment Required:**

Establish a 2025 LOPFI Fund Budget of **\$1,494.00**.

**SECTION 2.**

The Recorder/Treasurer is authorized and directed to enter these adjustments into the official financial records of the Town.

**SECTION 3.**

All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed to the extent of such conflict.

**SECTION 4.**

This Resolution shall be in full force and effect from and after its passage and approval.

**PASSED AND APPROVED** this 3 day of February, 2026.

**Mayor:** 

**Recorder:** 