

Resolution No. 115-2023

AN RESOLUTION PROVIDING FOR AND RETROACTIVE ADOPTING FOR THE TOWN OF OAK GROVE, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2023, AND ENDING DECEMBER 31, 2023; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURES THEREIN PROVIDED FOR; DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES.

WHEREAS, the Town Council has made a comprehensive study and review of the proposed budget, and

WHEREAS it is the opinion of the Town Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF OAK GROVE, ARKANSAS:

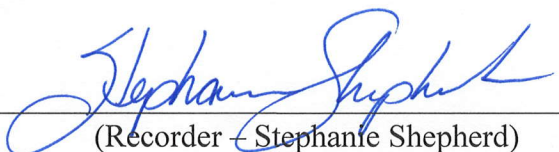
Section 1. This resolution shall be known as the budget resolution for the Town of OAK GROVE, ARKANSAS, for the retroactive twelve (12) month period beginning January 1, 2023, and ending December 31, 2023, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for the year 2023 are hereby retroactively approved by the Town of OAK GROVE, ARKANSAS, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2023.

Section 3. Whereas it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted retroactively; now therefore an emergency is hereby declared to exist and this resolution being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

APPROVAL DATE: April 4<sup>th</sup>, 2023

APPROVED:   
(MAYOR- Robert Fairweather)

ATTEST:   
(Recorder - Stephanie Shepherd)