

ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM (LOPFI) AGREEMENT TO ADOPT RETIREMENT COVERAGE

The TOWN OF OAK GROVE POLICE DEPT.
(Governing Body, i.e. City or Town Council, Board of Directors)

of the TOWN OF OAK GROVE
(Employer Group i.e. City, Town, Improvement District)

desires to provide its eligible employees with retirement coverage by the Arkansas Local Police and Fire Retirement System (LOPFI); and, the eligible employment of such employees is not now covered by a retirement plan (Social Security excepted); and, LOPFI has advised what the initial employer contribution rate(s) will be upon joining LOPFI.

The Town of Oak Grove city council
(Governing Body)
on behalf of Town of Oak Grove
(Name of Employer Group)

a "political subdivision" as defined in ACA 24-10-101 et. seq, makes an irrevocable decision to join LOPFI and cover all its eligible present and future employees who are:

(check appropriate box(es))

"Firefighter", as defined by LOPFI

"Police Officer", as defined by LOPFI

Retirement coverage shall begin the first day of JANUARY, 2015.
(Month) (Year)

The Town of Oak Grove
(Name of Employer Group)

understands employer contributions (and applicable member contributions) are effective the first day of the month following the adoption of LOPFI coverage and shall deduct from the covered pay of each paid employee the applicable member contributions and to promptly remit the deductions together with the required employer contributions in the time and manner directed by LOPFI.

CONTINUED ON BACK

The Town of Oak Grove

(Name of Employer Group)

understands and agrees, that as a condition of joining LOPFI, shall maintain email and internet capability and use LOPFI's web-based employer reporting and shall remit all payments to LOPFI by electronic means.

John Peden

(Chief Executive Officer of Governing Body)

CERTIFICATION

I hereby certify all information on this Agreement is true and accurately records the approved action of adopting LOPFI

coverage for Oak Grove Police Dept.

(Name of Employer Group)

Linda Wardrey

(Secretary/Clerk/Treasurer)

Jan 2, 2015

(Date)

Original Agreement must be filed with LOPFI. Copies are not accepted.

LOPFI
620 W. 3rd, Suite 200
Little Rock, AR 72201-2223