

TOWN OF OAK GROVE

RESOLUTION NO. 27

A RESOLUTION OF INTENT TO ESTABLISH BY ORDINANCE METER SETTING FEES TO PROVIDE FOR A LOCAL CONTRIBUTION, IN THE AMOUNT OF \$6,200 IN CASH AND/OR IN-KIND SERVICES, AS PART OF A PROJECT TO CONSTRUCT A PUBLIC WATER SYSTEM FOR THE TOWN OF OAK GROVE.

WHEREAS, The Town of Oak Grove is making a grant application to the Arkansas Industrial Development Commission for funding assistance under the Arkansas Community and Economic Development Program (ACEDP) to provide a portion of the funding required to construct a public water system to serve the Town of Oak Grove, and

WHEREAS, as part of the grant application process it is necessary to provide confirmation and documentation of the availability of all project funding to the Arkansas Industrial Development Commission, and

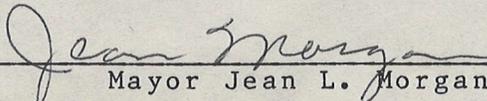
WHEREAS, A local contribution, in the amount of \$6,200 in cash and/or in-kind services, is necessary to provide for the setting of water meters as part of the Oak Grove Water System,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF OAK GROVE THAT:

Prior to construction of the project, the Town will establish, by legal ordinance, meter setting fees no less than the amount sufficient to generate the required \$6,200 in local matching funds, to be collected and reserved by the Oak Grove Water Department, and to be used for the setting of water meters as part of the construction of the Oak Grove Water System, if the Town's application for ACEDP grant assistance is successful.

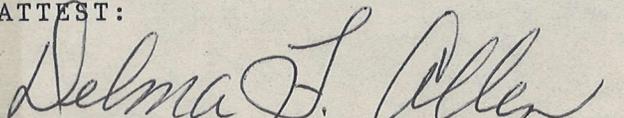
This resolution to be in full force and in effect from the date of its passage.

Dated this 23 day of January, 1990.



Mayor Jean L. Morgan

ATTEST:



City Clerk