CITY OF Oak Grove, ARKANSAS ORDINANCE 201 97 - 2015

WHEREAS, the City of <u>Oak Shoul</u> , Arkansas desires to provide its eligible employees with retirement coverage by the Arkansas Local Police and Fire Retirement System (LOPFI); and
WHEREAS, the City of <u>Oaks Shorte</u> , Arkansas desires to enter into an irrevocable agreement to adopt retirement coverage for its:
☐ Firefighters ☐ Police Officers
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF One of the City of Arkansas:
Section 1. The City Council of the City of <u>Oaks Sharks</u> , Arkansas has, by a majority vote, agreed to cover the following group of employees under the Arkansas Local Police and Fire Retirement System (LOPFI):
☐ Firefighters ☐ Police Officers
Section 2. The Mayor and the City Clerk/Treasurer are authorized to execute any and all agreements to adopt retirement coverage and other documents related thereto for the purposes of enrolling the above referenced group of employees in LOPFI.
Section 3. The City Clerk shall certify in a manner and form acceptable to the Board of Trustees of LOPFI the determination of the City to adopt LOPFI retirement coverage within ten (10) days of the effective date of this ordinance.
Section 4. The purpose of this ordinance is to comply with the requirements of ACA 24-10-302 as well as all Arkansas law governing the requirements to adopt LOPFI retirement coverage.
Section 5. A copy of this ordinance, duly certified by the City Clerk, shall be filed with the LOPFI office and the City Clerk's office.
Section 6. This ordinance shall take effect and be in force from and after its passage.
Passed this 3 day of January 20 15.
Mayor
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Attest:

Cíty Clerk/Treasurer