

## Section 5. Budget Adoption

ORDINANCE NO. 40-92.

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE CITY (or Town) OF Oak Grove, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 1992, AND ENDING DECEMBER 31, 1992; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES.

WHEREAS, the City (or Town) Council has made a comprehensive study and review of the proposed budget, and

WHEREAS, it is the opinion of the City (or Town) Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY (or Town) COUNCIL OF Oak Grove, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the City (or Town) of Oak Grove, Arkansas, for the twelve (12) month period beginning January 1, 1992, and ending December 31, 1992, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 1992 are hereby approved by the City (or Town) of Oak Grove, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 1992.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; now therefore an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

DATED: Jan 7, 1992

APPROVED: Jean Morgan  
Mayor

ATTEST: Helma Allen  
Recorder

NOTE: If this ordinance is used, as presented, it should be included as a part of the budget document. Preferably, it should be at the beginning of the budget document. This ordinance is not of a general or permanent nature and does not impose any fine, penalty, or forfeiture and therefore does **not** have to be published.

State 4600  
 Co. 5420  
 Insurance 220  
 2nd 1000  
 F.L. 5500  
 Int. 500  
 17,500

# Administrative:

Est. 1991 Total 1991 Est. 1991

Salaries  
 Life Insurance  
 Supplies  
 Publishing  
 Fixed Assets  
 Fees  
 Social Security  
 Misc.  
 Total

900	900	1200
160	140	160
50	135	150
200	92	100
0	418	2200
325	300	300
0	34	100
100	175	300
1735	2194	4510

Fire Dept.:  
 Social Security  
 Fireman Ins.  
 Vehicle  
 Supplies  
 Utilities  
 Building Ins.  
 Fixed Assets  
 Misc.  
 Total

2	2	2
900	927	1000
4400	3100	6000
1000	1243	1500
1750	1350	2000
214	214	214
1000	0	0
124	109	149
9390	6945	10,865

## Parks + Recreation:

Utilities  
 Ins.  
 Maintenance  
 Fixed Assets  
 Misc.  
 Total

500	372	400
175	175	175
5000	742	1500
0	0	0
200	15	50
5875	1304	2125

## Street:

Lights  
 Materials + Labor  
 Light Pole + Material  
 Misc.

3000	2910	3000
4000	1090	7000
0	226	0
300	22	900
9300	4255	10,900

State 8900  
 Co. 1400  
 Int. 600  
 10,900

1992

General Revenues

	<u>General</u>	<u>Street</u>
I. TAXES	:	:
A. Property Taxes	: \$ 5,700	: \$ 1,400
B. State Turnback	: 4,600	: 8,900
C. Franchise	: 200	:
II. OTHER	:	:
A. QUORCM COURT	: 1,000	:
B. Fire Dept. Memberships	: 5,500	:
C. Interest	: 500	: 600
TOTALS	\$17,500	\$10,900
GRAND TOTAL	\$28,400	

1992  
TOWN OF OAK GROVE  
Fund Distribution

Department	Fund	Allocation
Administration	General	\$ 4,510
Fire Department	General	10,865
Street	Street	10,900
Parks & Recreation	General	2,125
TOTAL		\$28,400

1992

TOWN OF OAK GROVE

Budget Detail

Administration

Description	Budget 1991	Proposed Budget	Budget 1992
Salaries	\$ 900	\$1,200	
Life Insurance	160	160	
Supplies	50	150	
Publishing	200	100	
Fixed Assets	0	2,200	
Fees	325	300	
Social Security	0	100	
Miscellaneous	100	300	
TOTAL	\$1,735	\$4,510	

1992  
TOWN OF OAK GROVE

Budget Detail

Fire Department

Description	Budget 1991	Proposed Budget	Budget 1992
Social Security	\$ 2	\$ 2	
Firemen Insurance	900	1,000	
Vehicle	4,400	6,000	
Supplies	1,000	1,500	
Utilities	1,750	2,000	
Building Insurance	214	214	
Fixed Assets	1,000	0	
Miscellaneous	124	149	
TOTAL	\$9,390	\$10,865	



1992

TOWN OF OAK GROVE

Budget Detail

Street Fund

Description	Budget 1991	Proposed Budget	Budget 1992
Lights (street)	\$3,000	\$ 3,000	
Materials & Labor	6,000	7,000	
Miscellaneous	300	900	
TOTAL	\$9,300	\$10,900	

1992

TOWN OF OAK GROVE

Budget Detail

Parks and Recreation

Description	Budget 1991	Proposed Budget	Budget 1992
Utilities	\$ 500	\$ 400	
Insurance	175	175	
Maintenance	5,000	1,500	
Miscellaneous	200	50	
TOTAL	\$5,875	\$2,125	